



NORMAN A. CANNADY, JR.  
TAX ASSESSOR  
MADISON COUNTY

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FAX: (601) 859-2899  
IN STATE: 1-800-428-0584 Ext 1921  
JOHN FOX, CHIEF DEPUTY

MADISON ANNEX  
171 COBBLESTONE DR.  
MADISON, MS 39110-9197  
MADISON: (601) 856-1796  
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DIANE BARBER, CHIEF DEPUTY

04/11/2022

**Kasai North America, Inc**  
435 Church Road  
Madison, MS 39110

Exemption 27-31-105 Expansion - Personal Property Only

Personal Property Field Inspection by Nicole Flanagan 04/11/2022.

DIES/TOOLS/JIGS	\$ 317,207.03
FURNITURE/FIXTURES	\$ 42,049.89
MACHINERY/EQUIPMENT	\$ 2,779,022.96
OFFICE/COMPUTER EQUIP	\$ 98,095.05
RACKS	\$ 215,302.45

Personal Property Total \$ 3,451,677.38

\$391,790.00 less the original request of \$ 3,843,467.38 (not all assets located in Madison County)

10 Year Exemption Request 1/1/2022 – 12/31/2031

### POSITION STATEMENT OF TAX ASSESSOR

TRADE NAME OF APPLICANT: Kasai North America, Inc  
 LOCATION: 435 Church Road, Madison, MS 39110 PARCEL # 082E-16001.01.01  
 EXEMPTION RELATES TO MISS. CODE OF 1972, SECTION: 27-31-105  
 TYPE OF BUSINESS: Manufacturing  
 FINISHED PRODUCTS ARE: Automotive Interior Trim  
 HAS THIS ENTERPRISE ENJOYED AN EXEMPTION PREVIOUSLY? (YES-NO) Yes  
 UNDER ANY OTHER TRADE NAME? (YES-NO) Yes M-Tek, Inc  
 ANY OTHER LOCATION? (YES-NO) Yes Murfreesboro, TN  
 UNDER ANY OTHER OWNERSHIP? Yes M-Tek, Inc  
 NUMBER OF NEW JOBS? 65 ESTIMATED ANNUAL PAYROLL \$ 888,000.00  
**EXEMPTION TO BE ON:**

LAND VALUE AS OF COMPLETION DATE: \$ \_\_\_\_\_  
 IMPROVEMENT VALUE AS OF COMPLETION DATE: \$ \_\_\_\_\_

#### **PERSONAL PROPERTY:**

FURN. & FIX.	VALUE \$	<u>140,144.94</u>
MACH. & EQUIP.	VALUE \$	<u>3,311,532.44</u>
RAW MATERIALS	VALUE \$	_____
WORK IN PROCESS	VALUE \$	_____
PERSONAL PROPERTY TOTAL AS OF COMPLETION DATE:		\$ <u>3,451,677.38</u>
EXEMPTION TOTAL VALUE AS OF COMPLETION DATE:		\$ <u>3,451,677.38</u>

#### **LAND AND IMPROVEMENTS:**

OWNER OF LAND: M-Tek Mississippi, Inc  
 OWNER OF IMPROVEMENTS: M-Tek Mississippi, Inc  
 DATE OF IMPROVEMENTS: COMPLETED 12-31-2021 EXPANDED 12-31-2021  
 ANY PRIOR EXEMPTION: Yes  
 YEARS OF EXEMPTION APPLIED FOR: 01/01/2022 THRU 12/31/2031  
 APPLICANT'S REPRESENTATIVE: Thomas Bates  
 ADDRESS: 1225 Garrison Drive, Murfreesboro, TN 37129 PHONE: (931)205-8471  
 INVESTIGATED BY: Nicole Flanagan 4/11/2022 Field Inspection  
 COMMENTS: Field review of assets revealed that one of the assets is not located in Madison County.  
The P42M screw machine and welder equipment was not on site. Said to be located at their ILC facility.  
Asset removed from the exemption request.

\*\*Personal Property Only\*\*

DATE: 4/19/2022 TAX ASSESSOR: 